



Sign Up For Direct Deposit...

If you sign up for Direct Deposit or if you already have your entire paycheck direct deposited to SEMC FCU you may enter a drawing to win 2 tickets along with a parking pass to the Jimmy Buffett concert on August 6 at Riverbend. We will give away (2) two sets of tickets with a parking pass and one winner will also receive a \$50 gift card to Riverbend good for food, drinks and merchandise.

and you might
**WIN tickets to
Jimmy Buffett***

Stop by any office for an entry form.

*Members with entire paycheck direct deposited at SEMC FCU are eligible. Drawing to be held July 31, 2009.

Your Credit Union Is A Smart Choice

Your Credit Union is a smart choice. From savings accounts to consumer loans and mortgages, Credit Unions offer better deals than banks. Year after year, Credit Unions rank higher than banks in customer service, too. According to the Credit Union National Association (CUNA) 2009-2010 Survey of Potential Members Report, 73% of members were very satisfied with their credit union, compared with 55% of consumers satisfied with their bank.

What Makes A Credit Union Different From A Bank?

The most fundamental difference is that credit unions are not-for-profit cooperatives. While banks are managed and operated by share-holders, credit unions

are owned and operated by members. And unlike banks, where profits are returned to share-holders, credit unions return any excess profit to their members in the form of competitive rates and lower fees. At SEMC FCU, we take pride in the credit union philosophy of "people helping people" – that's why we work hard to offer you the best financial products and service in town!

"By doing what we've been doing the past 100 years – remaining true to the cooperative ideal and keeping the trust of our members – we'll continue to look forward to many more years and to many future celebrations."

– Dan Mica

Low-Rate Auto Loans



PAYMENTS
AS LOW AS

\$333.80* 72 month term
on a \$20,000 loan

Other rates, terms and payments available.

payroll deduction • payments to fit your budget • quick, easy applications

Finance any loan for \$20,000 or more and we'll give you a free 3 day/2 night vacation package and a \$100 gas card.**

Take Advantage Of Tax Savings

If you buy a new car, light truck, SUV, motorcycle or motor home during 2009 you may qualify to deduct the state sales or excise tax, even if you don't itemize your deductions.***

Refinance And Save

Tired of paying a high rate on your auto loan at another financial institution? You might save hundreds of dollars in monthly payments and interest on the loan when you refinance your auto loan at SEMC FCU.

*Based on 6.24% Annual Percentage Rate. Effective July 1, 2009 and subject to change. Must meet credit requirements. Not available for the refinancing of existing SEMC FCU loans. ** Some restrictions apply. Available while supplies last. To be eligible you must finance a new loan of \$20,000 or more.

***Consult your tax advisor.

Need Money For Home Improvements?

Take Advantage Of A Home Equity Line Of Credit

You may qualify for a tax credit, up to 30%*, on certain home improvements such as energy-efficient skylights, windows and outer doors, along with energy-saving water heaters, central air conditioners and biomass stoves. Plus, the interest on the loan may be tax deductible.*

No Closing Costs**

Use The Money For Any Purpose

Affordable Monthly Payments

No Points

No Credit Report Fee

*Consult your tax advisor. **Some restrictions apply. Contact SEMC FCU for complete details.

Student Loans

If you have a Student Loan with another financial institution, you might save money by refinancing it at SEMC FCU. Please call the loan department for more details about our Student Loan Program.



Home Loans

Thinking about purchasing a new home? Whether you are a first-time buyer, or want to refinance your home, make sure to check out our Mortgage Program through the PMG Mortgage. Kathy Slaughter, PMG Mortgage Specialist, will be in our office every Friday from Noon - 6 p.m. to answer your questions and help you choose the best mortgage loan for you. Please call (859) 957-0308 or (859) 578-5600 to schedule an appointment.

PMG offers FHA, VA, Kentucky Housing and USDA loans. Plus new home loans (97% of purchase price, any state) and refinance.

Welcome Redwood of Northern Kentucky

We are happy to welcome the employees and their family members of Redwood.

We encourage you to take advantage of the benefits of membership.

If you work in the healthcare industry and don't have access to a credit union, or know someone who doesn't have access to the wonderful benefits of credit union membership call Daniel Minneman at (859) 578-5602 today. Daniel can show you how easy it is for your company or organization to start offering the valuable employee benefit that a credit union provides.



You're A Winner When You Use Audio Teller

Use Audio Teller during July and you will be entered to **WIN a 3 day/2 night Vacation Package and a \$100 gas card**. Plus, 100 members will receive a **coupon*** for a **FREE small two-topping pizza at LaRosa's Pizza** located next door to SEMC FCU. We know that sometimes you just need to check your balance, find out the last checks cleared, or even make a transfer – and we know you want to do it fast. That's why we offer you fast access to your accounts by phone. It's easy and free 24/7. So just call whenever it's convenient for you. **The more times you use Audio Teller, the greater chance you have to win.**

Audio Teller (859) 578-5640

Skip-A-Payment Updates

Please note the following updates to our Skip-A-Pay program. To be eligible:

1. Account must be current and in good standing.
2. Maximum times considered per year is two.
3. No Skip-A-Payments allowed in consecutive months.
4. No Skip-A-Payments allowed in the first six months of a loan.

For more information or to request a Skip-A-Payment*, please contact the credit union.

*There is a \$25 charge per loan at the time of request.

Annual Meeting Update

Thanks to everyone who attended our Annual meeting on May 19 on the B&B Riverboat. This year's meeting was special since it was the first meeting celebrating the joining of SEMC FCU and SLH FCU. The following members were elected to the Board of Directors and will serve 3-year terms Paul Saleba and Debbie Dickman.

Member Testimonial

"How Has SEMC FCU Helped Me?"

"The credit union has always been there for me in difficult times. This past year I had two family members pass away that didn't have adequate burial coverage and the Credit Union was there. Also, my daughter was purchasing a home but needed to get her car payment amount down and the Credit Union was there to help her refinance and purchase her home. In the past when my husband was downsized, they were also there. Being a long time employee they know and trust me and I have developed relationships with the employees there. It's great, convenient and I don't know what I would have done without them."

Pam Kinney

Annual Privacy Policy

SEMC Federal Credit Union is owned by its members and run by a board of directors you elect. You can be confident that your financial privacy is a top priority of this credit union. We are required by law to give you this privacy notice and to explain how we collect, use and safeguard your personal financial information.

SEMC Federal Credit Union collects nonpublic information about you from the following sources:

- Information we receive from you on applications or other forms
- Information about your transactions with us or others: and
- Information we receive from consumer-reporting agencies.

We may disclose all of the information we collect about our members and former members as described above to companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements. We may also disclose nonpublic personal information about our members and former members to nonaffiliated third parties as permitted by law.

SEMC Federal Credit Union restricts access to your personal and account information to those employees, directors and supervisory committee members who need to know that information to provide products or services to you or perform their duties under federal or state regulations. We maintain physical, electronic and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

If you have any questions, please contact a member service representative at (859) 578-5600.

Discount Tickets

Discounted tickets are available to parks such as Kings Island, Cincinnati Zoo, The Beach Waterpark and Newport Aquarium. A day at one of the parks will be fun for the whole family with rides, shows games and great food. Plus, you'll save money when you purchase your tickets in advance at SEMC FCU. For a complete list of parks, log onto our web site.

We also offer discount tickets to AMC and Great Escape Theaters.



Holiday Closing Labor Day Monday, September 7

Message From The CEO

Dear Members,

Although Will Rogers said, "Half our life is spent trying to find something to do with the time we have rushed through life trying to save," I find time is my most valued commodity – and I never have enough of it.

But I do find that modern technology helps me everyday with tasks that used to take more of my time. I balance my checking account any time I want by going online to Home Banking and looking at what I've spent and reconciling it with what has come out of my account. It only takes a few minutes and it's done. I don't get a paper statement at the end of the month because my statements are kept for me online. Anytime I need to look at one, it's right there for me to see and I didn't have to go to the mailbox, open the envelope, store the paper in a file cabinet and then go retrieve it to see it – I just go online and it's there for me to see anytime. When I want to know what the balance of any of my accounts are (savings or checking) I either go online to Home Banking if I'm at a computer or I call our audio teller system. Many times I'll decide to go to the store and before using my debit card I want to make sure I have enough in checking, so I quickly call the audio teller system before I go in the store. It only takes a minute or so and I feel secure that the money is there to be used.

On my trips out of town either for business or pleasure I know I don't have to carry a lot of cash because I can use my SEMC FCU VISA Debit Card anywhere VISA debit cards are accepted, and if I need cash finding a surcharge-free ATM is easy too with the Alliance One network (go to www.atmallianceone.org for a complete list of surcharge-free ATMs nationwide). I could rave all day about how great our free Bill Pay is and how much time it saves me. To be able to schedule most of my bills to come out automatically without having to write a check, get a stamp, and then mail it makes me very happy.

And all these services happen to be good for the environment, because we are using far less paper and not wasting gas for trips that are now unnecessary. So, both I and the environment benefit.

At SEMC FCU we strive to provide products and services that will improve your life. I feel we accomplish this with the added benefit of great personal service. I hope that you are using all the services we offer to help you have more time for the important things in your life - faith, family and friends.

Have a great summer, make some memories that you can look back on and enjoy when the weather is not warm and the skies are not sunny.

Bennie Hoppius

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How Have Credit Unions Been Affected By The Current Financial Crisis?

Credit Unions have always strategically prepared for both highs and lows in the economy. Unlike many financial institutions, credit unions were not at the heart of the mortgage crisis. As a matter of fact, SEMC FCU never participated in any sub-prime mortgages. This summer, credit unions in the U.S. are proud to be celebrating 100 years of excellence. "No matter the situation, one thing is certain," says Dan Mica, CUNA president. "By doing what we've been doing the past 100 years – remaining true to the cooperative ideal and keeping the trust of our members – we'll continue to look forward to many more years and to many future celebrations."

Is My Money Safe At SEMC FCU?

Last year, Congress increased the National Credit Union Administration (NCUA) insurance fund limit from \$100,000 to \$250,000, so you can rest assured your money is safe at SEMC FCU.

Locations and Hours

Online Access

www.semc-fcu.org

Phone Access

(859) 578-5640

Main Office

577 Dudley Road
Edgewood, Kentucky 41017
(859) 578-5600
Fax (859) 578-5610

Monday - Thursday

9am - 5pm

Friday

7am - 6pm

Saturday

9am - Noon (drive-thru only)

St. Luke East Office

85 North Grand Avenue
Ft. Thomas, Kentucky 41075

Monday - Friday

7am - Noon and 1pm - 3pm

St. Luke West Office

7380 Turfway Road
Florence, Kentucky 41042

Monday - Friday

7am - Noon and 1pm - 3pm

South Unit, Edgewood

Monday - Friday
11am - 4pm

North Unit, Covington

Thursday
10am - 1:30pm and 2pm - 4pm

