



People Helping People Car Loans

Banks Say No...

It's no secret that banks are continuing to tighten their loan restrictions and charge higher rates and fees. And if your credit is less than perfect you may just be out of luck.

We Say Yes!

But that's not true at your Credit Union. Our People Helping People Loan Program means that we have money to lend to people just like you. We offer rates you can afford, payments that fit in your budget and we don't sneak in a bunch of excess fees.

We care about you and it doesn't matter if your credit is not the best – that's ok – we understand that things happen and that what matters most is helping you get the loan for the car your family needs at the lowest cost possible. We are ready to help you in any way we can. We even offer an easy application (see next page) that only takes a minute to complete.



- People Helping People Loan Application - page 2
- Get the money you need for home improvements - page 3
- New information for Courtesy Pay users - page 3
- Message from the CEO - page 4
- Annual Meeting - page 4

Tired Of The Rate On Your Credit Card Going Up?

If you are tired of the rising costs associated with your credit card, now is the time to switch to a SEMC FCU VISA Credit Card. You'll save money by transferring balances from other high rate cards and you can rest assured you will be getting a great deal with no hidden surprises. At SEMC FCU, we understand that using a credit card is convenient. It shouldn't be a financial burden. That's why we work hard to offer you a great credit card you can trust that will save you money. While other lenders are continuing to raise rates we offer a fixed rate that is a better choice in a credit card.

Rates as low as 6.9%APR* fixed rate

- No Annual Fee
- 35-day grace period on purchases



*Annual Percentage Rate. Must meet credit requirements.

Make Deposits And Surcharge-Free Withdrawals At 5/3 ATMs Nationwide

Through a partnership with Fifth Third Bank, SEMC FCU subsidizes your fees at any Fifth Third Bank-owned ATM, so you can access your SEMC FCU accounts at Fifth Third Bank ATMs surcharge free. Plus you can make deposits at their ATMs, too. The deposits are subject to our normal Funds Availability policies.

We are here to help you – that's our job!

Credit or Debit? Do You Know Which To Choose?

You have probably been asked to choose between credit or debit when using your SEMC FCU VISA Check Card to make a purchase. But do you really know the difference and which one is the smarter choice?

Your VISA Check Card may look like a credit card, but it works like a check. It is important to remember that no matter which you choose, the money will still come out of your Share Draft Checking account when using your SEMC FCU VISA Check Card. Whether you choose credit or debit, the end result is the same.

The easiest way to tell the difference between the two transactions

is to remember that if you have to enter your Personal Identification Number (PIN), it's a debit transaction. The term debit transaction just refers to the way it is processed. Any transaction you perform and get cash back is a debit transaction.

However, **the best choice is to choose "credit"** unless you want cash back. The money will come out of your checking account and you won't have to enter your PIN. This prevents someone from obtaining your PIN by watching you enter it. Another benefit to choosing credit is that it gives you, the consumer, safeguards you don't get with PIN-type (debit) purchases.

This may be especially beneficial when making larger purchases. When you buy, using the credit mode, you may be able to contest charges that are unfair. For example, if you purchase something that doesn't work and the store won't take it back, you may be eligible to have the cost "charged back" on your account until the dispute is settled. This means that you may have a powerful tool in disputes. Also keep in mind that charge backs are made at the discretion of the financial institution who owns the card.

We Say "YES"

Fill out the application below and bring it into the credit union.

Come in and sit down with Debbie, Tammy or Paula and they will work with you to get you a payment that you can afford. And when you are preapproved for a loan you can walk onto a car lot knowing the financing is already secured and you can then confidently pick out your car.



Loan Application

Desired Payment: \$ _____

Applicant Name: _____

Present Address: _____

How long at this address? _____ Own Rent

Payment: \$ _____ Home: # _____ Cell: # _____

Email: _____

Employer Name: _____

Address: _____

Start Date: _____ Hours At Work: _____ Work: # _____

Income: _____ net gross hourly

Are you currently pursuing any type of Bankruptcy? Yes No

I present this application and certify that all statements are true and complete to the best of my knowledge and for the purpose of obtaining credit from the credit union. I understand that in considering my application you may request and use a report from outside credit reporting agencies.

Member Signature: _____ Date _____

Home Equity Line Of Credit

It's the time of year to make home repairs and improvements. Maybe you need to fix a leaky roof, or you want to remodel the kitchen with energy-efficient appliances. A great way to get the money you need is with a Credit Union Home Equity Line of Credit Loan. Call us today to apply.

- No Closing Costs*
- Affordable monthly payments
- No Points
- No credit report fees

*Some restrictions apply. Contact SEMC FCU for details.



Change In Terms: Expedited Funds Availability Act

The Federal Reserve has recently restructured the check-processing operations within the Federal Reserve System. There is now only one single check-processing region, which means checks are no longer considered non-local for purposes of Regulation CC. A single check-processing region will subject some checks to faster funds availability schedules.

What This Means To You...

As a result of these changes, all references to non-local checks as well as time periods related to non-local check deposits in your funds availability disclosures are no longer effective. Instead, checks that were once considered non-local and subject to longer hold times will now be considered local and subject to faster availability. Based on the current policy, the first \$100 from a deposit of local checks will be available on the first business day after the day of your deposit. The remaining funds will be available on the second business day after the day of your deposit. Please refer to your funds availability disclosure for deposits made at non-proprietary ATMs.

Please note: Some exceptions may occur in which longer holds may be placed on deposits.

New Fed Rules For Courtesy Pay Users

Effective August 15, 2010 our standard overdraft service, Courtesy Pay, will not cover debit card and ATM transactions unless you "Opt In" to this service by returning the form below to the Credit Union.

New Federal Regulations require action on your part to "Opt In" by completing a form. If you do not fill out the form and "Opt In," your transactions will be denied at the Point of Sale (merchants at time of the transaction when using your ATM/Debit Card) as well as cash withdrawals at ATMs when there are insufficient funds in your account to cover the transaction.

If you have established other overdraft protection methods, such as an automatic transfer from your other accounts, we will always look to pay any overdrafts by those methods first before paying your overdraft utilizing Courtesy Pay and imposing a fee. There is a fee of \$25 each time you access Courtesy Pay. You have 30 days to bring your account back to a positive balance (for at least one day). Whether overdrafts will be paid is discretionary and we reserve the right not to pay. For example, we typically do not pay overdrafts if your account is not in good standing, if you are not making regular deposits, or if you have too many overdrafts.

Courtesy Pay Opt In/Opt Out Form

Please mail, bring, or fax us this form to the Credit Union by July 1, 2010.

I **DO** want SEMC FCU to authorize and pay overdrafts on my ATM and everyday debit transactions.

I **DO NOT** want SEMC FCU to authorize and pay overdrafts on my ATM and everyday debit transactions.

Name _____

Member Number _____

Signature _____ Date _____

Office Use Only

Message From The CEO

The weather is warming up, flowers are blooming – what's not to like about spring? Even my Min Pin, Lil, is pouncing around like a puppy sniffing at all the new grass and is very grateful to no longer disappear into the snow when she walks outside!

What are your plans for the warmer weather? Maybe for you it's time to consider buying a new or used car. There are some good deals to be had at the car dealers right now. To make the best deal possible make sure you have been preapproved for a loan from your Credit Union before you ever step on the lot. Then you have the upper hand and you can be in charge of the negotiations. We can offer you a low interest rate and provide you with payment protection and GAP insurance at a fraction of what you would pay at the dealer. And right now we are featuring our new People Helping People Car Loans. We have set aside millions of dollars for loans to help our members who may have less than perfect credit. Even in this economy people still need to buy cars to get to work and we want to help you with a loan that has a payment you can afford. So make a phone call to Tammy, Debbie or Paula at 859-578-LOAN (5626) or stop by the credit union before going to the dealer. I promise you will be glad you did.

My spring plans include some work on my deck and expanding my patio. Our Home Equity Loans offer low interest rates and it's so easy to apply. One phone call is all that's needed to get the process started. So make sure to call Tammy, Debbie or Paula today at 859-578-LOAN (5626) and they will be happy to help you.

We are currently accepting applications to fill vacancies for our Board of Directors. SEMC Federal Credit Union stands strong because of the dedicated individuals who serve as our Board of Directors. This stellar team provides the guidance and support that allows us to offer the competitive and innovative products and services that we pride ourselves in offering. If you would like to be a part of this team, go to our website, www.semc-fcu.org and click on "Interested in running for the SEMC Board of Directors? The election will take place in May.

Enjoy the nicer weather and let us know how your Credit Union can help make it an even better spring and summer.

- Bennie Hoppius, CEO



Holiday Closings

Memorial Day, Monday, May 31

Independence Day, Monday, July 5

Locations and Hours

Online Access

www.semc-fcu.org

Audio Teller

(859) 578-5640

Main Office

577 Dudley Road
Edgewood, Kentucky 41017

(859) 578-5600

Fax (859) 578-5610

Monday - Thursday

9am - 5pm

Friday

7am - 6pm

Saturday

9am - Noon (drive-thru only)

Ft. Thomas Office

85 North Grand Avenue
Ft. Thomas, Kentucky 41075

Monday 7am - 3pm*

Thursday 7am - 5pm*

Tues., Wed., Fri.

11:00am - 3:30pm

*closed between 12:00 and 1:00 for lunch.

Florence Office

4900 Houston Road
Florence, Kentucky 41042

Monday 7am - 3pm*

Thursday 7am - 5pm*

Tues., Wed., Fri.

11:00am - 3:30pm

*closed between 12:00 and 1:00 for lunch.

South Unit, Edgewood

One Medical Village Drive

Monday - Friday

11am - 4pm

Annual Meeting - May 25th

Make plans now to join us for this year's Annual Membership Meeting on Tuesday, May 25, 2010 on the B&B Riverboat as we enjoy a wonderful excursion. Make your reservations by May 14. Tickets are \$20 for the dinner. It's a great opportunity to visit with our Board and staff and enjoy an evening with other SEMC FCU members. Plus we will have some nice door prizes.

We look forward to seeing you there.

Official Election Notice

We will be conducting the Annual Election Of Directors May 17-20, 2010. There are positions open on the Board of Directors. Please visit our web site www.semc-fcu.org for more details and voting procedures, or call our office. The election results will be announced at the Annual Meeting on May 25.

