

# New Fed Rules For Courtesy Pay Users

Effective August 15, 2010 our standard overdraft service, Courtesy Pay, will not cover one time debit card and ATM transactions unless you "Opt In" to this service by returning the form (on reverse side) to the Credit Union.

New Federal Regulations require action on your part to "Opt In" by completing a form. If you do not fill out the form and "Opt In," your transactions will be denied at the Point of Sale (merchants at time of the transaction when using your ATM/Debit Card) as well as cash withdrawals at ATMs when there are insufficient funds in your account to cover the transaction.

If you have established other overdraft protection methods, such as an automatic transfer from your other accounts, we will always look to pay any overdrafts by those methods first before paying your overdraft utilizing Courtesy Pay and imposing a fee. There is a fee of \$25 each time you access Courtesy Pay. You have 30 days to bring your account back to a positive balance (for at least one day).

Whether overdrafts will be paid is discretionary and we reserve the right not to pay. For example, we typically do not pay overdrafts if your account is not in good standing, if you are not making regular deposits, or if you have too many overdrafts.



(859) 578-5600 • [www.semc-fcu.org](http://www.semc-fcu.org)



Contact us if you have any questions  
(859) 578-5600



## Courtesy Pay Opt In/Opt Out Form

Please mail, bring, or fax us this form  
to the Credit Union by July 1, 2010.

I **DO** want SEMC FCU to authorize and pay overdrafts on my ATM and everyday debit transactions.

I **DO NOT** want SEMC FCU to authorize and pay overdrafts on my ATM and everyday debit transactions.

Name \_\_\_\_\_

Member Number \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_

Office Use Only