

SEMC Federal Credit Union
Scholarship Policy
2010

- Three (3) \$1000 dollar scholarships will be awarded
- Must be an active member of the credit union for more than three months
- Cannot have a full scholarship to college
- Criteria:
 - High academic or workplace achievement
 - School and community leadership
 - School and community service or activities
 - Application completed and signed
 - Written essay on goals and/or need
- An appointed ad hoc committee of the Board will make initial screening of candidates. The Board will make final selection of recipients
- The decision of the Board is final, and is not subject to review
- No active Board Member, Supervisory Committee member, or Employee of the Credit Union or their immediate family is eligible
- This policy may be amended as necessary